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transformative technology

finFinancials

CORE BANKING SOLUTION FOR SACCOs & MICROFINANCE INSTITUTIONS

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This is a core banking system for Sacco that facilitates the management of members savings and loans and connects members to their data in-real time via the web and mobile technologies. This Ensures that members are able to transact M-Pesa, Airtel money, ATM's and Cheque instruments, ensuring funds are always accessible.

For the corporative unions, the system being cloud based is easier to manage and allow for low setup fees since capital expenditures on IT equipment and branch IT personnel are eliminated.

An integrated accounting package makes the management of finfinancials data easy, promotes accountability and eases reporting needs for the regulator, the management and daily
operations.

Finfinancials also has an integrated mobile application that allows members to access their savings and account information via mobile phone and ATM integration. This
Product has been developed after extensive research both in Kenya and Sub Saharan Africa.

04.
CRB
CRB Reports
Regulatory Reports
Risk Management Reports
GL Reports
Audit & Security Reports

03.
Membership
HR Payroll System
Account Payables & Receivables
General Ledger

02.
Channels
ATMS
POS
Mobile
Internet Banking

01.
Account Modules
Standing Instruction
Investments
Salary Processing
Overdrafts
Savings
Cash Services
Payout Processing

05.
HR Payroll Systems
Membership
Shares
Collateral/Guarantors Management
Dividends
Credit Rating/Scoring
Loan Application/Processing
Signature Verification

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FUNCTIONAL MODULES

Integrated General Ledger

finfinancials has an integrated GL system that generally handle all the transactions. The GL is integrated with all other modules in the system. Finfinancials also offers an optional feature to upload daily transactions to a convectional and independent GL module, transactions are updated in real time and its technically possible to tell the position of the union at any given time.

Customer Services/Marketing

This module facilitates the registration of new members in the organization and handling of customer inquiries by the members.

Secure Web Inquiry

The system has a web interface allowing members in the intranet to access their account balance and statement via a web browser. They also get information regarding their gaurantorship status, reducing the number of inquiries made. Online loan applications forms can as well be submitted.

Mobile Banking

By utilizing mobile banking members can be able to access their account details and transact from their normal mobile phones, accessing: Account Statements, mobile money withdrawals and deposits and the corporative union can also send SMS alerts to members.

MIS (Reporting)

This module is designed to gather data from the system and place them in the required formats for statutory reporting (e.g. CRB and PEARLS).

Multi Channel Gateway CTD

In this configuration the host interface acts as the 'server' and the switch sub host as the 'client'. The module maintains a connection to the system to enable transaction posting and information requests on-line in real time while maintaining off-line functionality. It's messaging is standard based and fully supports ISO 8583 standards. It allows ATM integration with National Transactional Switches and Instant Payment Gateways.

Credit Scoring

This module facilitates in determining the credit worthiness of potential loaner. It utilizes credit tools combined with credit scoring techniques to produce a comprehensive credit report recommending a credit limit and score for each member.

System Security

finfinancials has implemented security at 3 levels: Database, Windows and Application levels, ensuring unions information is well guarded against malicious and accidental damage at any time.

Pricing

Flexible payment terms, contact us for pricing information.

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